## Investors show interest in Agra industrial hub

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Located across 1,058 acres along the city's Inner Ring Road, the cluster enjoys seamless connectivity to significant junctions, including Delhi-NCR and the Agra-Lucknow Expressway. Apart from Uttar Pradesh's expressway network, it is also expected to benefit from the forthcoming Jewar Airport, which is 140 km away via the Yamuna Expressway.

The Agra cluster has the makings of an ideal industrial hub, the sources said, adding that it is anticipated to bring in over Rs 3,400 crore in investments.

The land acquisition process is complete.

National Industrial Corridor Development Corporation (NICDC) is building the AKIC. Last week, it signed the state support agreement (SSA) and the shareholder agreement (SHA) with the Uttar Pradesh government and the Uttar Pradesh State Industrial Development Authority (UPSIDA). These agreements are aimed at developing the IMCs at Agra and Prayagraj.

This will bolster local manufacturing capabilities and attract both domestic and international investment.

NICDC is a special purpose vehicle or SPV under the Ministry of Commerce & Industry. The UPSIDA is anchoring the Agra IMC.

The Agra IMC will be focused on promoting non-polluting industries, the sources said. The segments traditionally associated with the city like leather and footwear will also be promoted but with the condition that green technologies are adopted. Another focus area will be agro-based products.

The Prayagraj IMC, spread over 352 acres, is set to emerge as another major industrial hub in the region. It is expected to attract investments worth about Rs 1,600 crore. It is designed to focus on industries such as e-mobility, food processing, leather, garments, cycle manufacturing, and packaging. The state government hopes to drive economic expansion and promote sectoral diversification.