

{ DEFENCE CORRIDOR }

UPEIDA: 415 ha in Jhansi node allocated to investors

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LUCKNOW : The Jhansi node of the Uttar Pradesh Defence Industrial Corridor has emerged as the “favourite destination” for investors, the nodal agency of the project said. The corridor is spread across six districts: Lucknow, Kanpur, Jhansi, Agra, Aligarh, and Chitrakoot.

According to Uttar Pradesh Expressways Industrial Development Authority (UPEIDA), which is the nodal agency, “With investment proposals exceeding Rs 8,100 crore, Jhansi has emerged as the favourite destination in the defence corridor for investors.”

Out of 1,087 hectares allotted for the corridor in Jhansi, around 415.59 hectares have already been allocated to various defence units.

Prominent defence players such as Bharat Dynamics Lim-

ited (BDL), Global Engineers Limited and Ferreteria India Pvt Limited have already invested in the Jhansi node.

Global Engineers Limited has invested Rs 2,300 crore to establish a manufacturing unit to produce nitrocellulose, nitroglycerine, and several types of propellants.

BDL has commenced the construction of Rs 400 crore missile propulsion system manufacturing facility.

Ferreteria India is investing Rs 350 crore to set up a manufacturing unit that will produce aircraft arrester barrier nets, nylon webbing, tank transportation chains and similar crucial equipment.

Savarn Infratel Pvt Ltd will come up with a manufacturing facility for EMC shelters, security towers, and prefabricated telecom shelters, with an investment of Rs 103 crore.

“Apart from this, several investment proposals and

MoUs from prominent companies are under evaluation,” said Abhishek Prakash, CEO, Invest U.P.

“As the Corridor continues to develop, the Jhansi node is playing a pivotal role in achieving India’s self-reliance goals in defence manufacturing while fostering economic growth in the Bundelkhand region,” Prakash added.

Optic Electronic India Pvt Ltd is leading the charge with Rs 800 crore investment to set up a central manufacturing hub research and development center for small arms in the region.

Nitrodynamics Aerospace and Defence Pvt Limited follows closely with a plan to invest Rs 600 crore in defence manufacturing.

Tata Technologies is making its mark with a Rs 500 crore investment to develop a Common Facility Centre (CFC) at the node, the agency said.