

Soon banking transactions on Nivesh Mitra portal will be free of charge

- **Nivesh Mitra Portal to Empanel More Banks for Expanding Its Payment Gateway Network**
- **UP's Nivesh Mitra Expands Payment Options**

Lucknow, December 5, 2024: The Nivesh Mitra portal, a flagship initiative by the Government of Uttar Pradesh to streamline investment and business facilitation in the state. One of the biggest single window portals of India, Nivesh Mitra is providing over **500 online services of 42 departments**, contributing substantially to the improvement of ease of doing business in the state.

Now, Invest UP, the nodal agency responsible for smooth operations of Nivesh Mitra is mulling to expand portal's payment gateway options to enhance user convenience and expedite investment processes. In this regard, a meeting was chaired by **Chief Executive Officer, Invest UP, Shri Abhishek Prakash** today. **Officials of various banks** participated in the meeting, including SBI, ICICI, Axis, AU, Indusnd Bank, Bank of Baroda, Punjab National Bank, HDFC, Bank of India, Indian Overseas and Indian Bank along with **Finance Controller of Invest UP, Shri Vishwajeet Rai** were also present in the meeting.

Shri Abhishek Prakash stated that Invest UP is pleased that soon all bank gateways will charge nothing, making all transactions free of cost for investors and applicants/citizens.

It was informed that currently **ICICI Bank, Punjab National Bank and HDFC Bank** are empanelled as payment gateways, offering secure payment options including debit cards, UPI, internet banking, and credit cards.

The empanelment of **Bank of Baroda, Union Bank and State Bank of India** is in process, further expanding the available payment options for users. Additionally, **AXIS Bank, IndusInd Bank, Indian Bank, Bank of India and AU Bank** are set to be empanelled soon. **Now total 11 banks will be on board on Nivesh Mitra portal.**

The Nivesh Mitra portal has played a pivotal role in boosting investments across Uttar Pradesh. This year, till 30th Nov, over 2.6 lakh transactions have been processed through the portal, underscoring its significant contribution to the state's economic growth. This digital platform continues to receive strong support from investors and businesses, reinforcing state's position as a leading investment destination in India. **It may be noted that Nivesh Mitra provides online payment facility for prescribed fee for availing various services of different departments.**

Nivesh Mitra is a user-friendly, single-window platform and the largest of its kind in India, designed to help entrepreneurs and investors in Uttar Pradesh easily obtain online clearances and NOCs from various departments, minimizing the need for physical visits. Entrepreneurs setting up small, medium, and large-scale industries must submit applications through this system, with online payment options available for processing fees. The platform allows real-time tracking of application statuses within predefined time limits, ensuring systematic and timely clearances. Nivesh Mitra also provides access to relevant government orders, department process flows, and user manuals, making it a comprehensive state-wide solution for businesses.
