

Investment surging in Jhansi node, Tata bets on def corridor

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Lucknow: Several new investment proposals, including one from Tata Technologies for investment in the Jhansi leg of the UP defence corridor, are under evaluation by the state govt, an official spokesperson said on Tuesday.

Citing the UP expressways industrial development authority's periodic progress report, the spokesperson said: "Several major investment proposals and MoUs from prominent companies are under evaluation. The list includes Tata Technologies among others."

Listing some of the proposals, they said that Optic Electronic India Private Limited is willing to invest Rs 800 crore for small arms manufacturing, research and development, while Nitrodynamics Aerospace and Defence Private Limited put up a proposal to the tune of Rs 600 crore.

Tata Technologies is wil-

ling to develop a Common Facility Centre (CFC) with an investment of Rs 500 crore, even as Paavak Industries Private Limited wants to set up an arms and ammunition proof testing facility, along with a test firing range, with a planned investment of Rs 460 crore.

Navbharat Defence Systems Private Limited submitted a proposal to build a facility for producing explosives such as TNT, NC-NG, RDX, among others, pledging an investment of Rs 322 crore. The spokesperson added that some companies were set to step up their investment. This list includes Kalyani Strategic Systems Private Limited, Kalyan Deftech LLP (focused on drone manufacturing and detection systems), Next-Strat Tech Vision LLP, Spacefield Private Limited (for solid propellants), and Global Technocrats Pvt Ltd (for unmanned ground vehicles, drones and combustible cartridge cases).