Lucknow-based company acquires UK enterprise

TIMES NEWS NETWORK

Lucknow: PTC Industries Ltd, a Lucknow-based manufacturer of high-quality engineering components for various critical and super-critical applications, has acquired United Kingdom's Trac Precision Solutions Ltd (TPS), a leading manufacturer in precision-machined components for aerospace, defence and energy sectors.

From manufacturing critical materials and high-performance castings to precision-machined, ready-to-fit components, PTC, Aerolloy, and TPS together will deliver solutions to global OEMs (original equipment manufacturers).

MANUFACTURER OF AERO, DEFENCE COMPONENTS

PTC has acquired Trac Holdings Ltd and its 100% ownership of Trac Precision Solutions Ltd, following approval from UK's Investment Screening Unit (ISU) under the National Security and Investment Act (NSIA).

TPS specialises in machining critical components like high-pressure and low-pressure turbine blades, nozzle guide vanes, heat shields, and seal segments — essential for aero engines, industrial gas turbines and defence systems.

TPS is a partner for global giants like Rolls Royce, General Electric, Siemens and Safran.

"This acquisition aligns with PTC's strategic goal of enhancing its global footprint and expanding its offerings in critical sectors. The synergistic integration of Trac Precision Solutions with PTC Industries is designed to create a comprehensive manufacturing value chain. This alliance positions PTC as a provider of end-to-end solutions from alloy development to precision-machined components ready for use. Trac's exceptional manufacturing capabilities, especially in producing components that operate in harsh thermal environments, add significant value to PTC's existing capabilities, particularly in the aerospace and defense sectors," said Sachin Agarwal, chairman & managing director of PTC Industries.

MD of Trac Precision Solutions, Liam Bevington, underscored the vision of pioneering advancements in manufacturing technology. "TPS specializes in hot-section components manufacturing for turbine engines, which operate in high-temperature environments. This expertise is crucial, given the precision required for these components, as they endure operational temperatures exceeding 1,650 degrees Celsius. Trac's state-of-the-art technology, including advanced CNC grinding and electro-discharge machining, ensures production of components that meet the requirements of clients' engineering demands," Agarwal said.