

UPSIDA to launch e-market platform

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Lucknow: The Uttar Pradesh Industrial Development Authority (UPSIDA) is set to introduce India's inaugural e-market platform, connecting 50,000 industrial units across 155 industrial zones statewide.

"This e-market is a significant step towards realising the Make-in-UP vision," said UPSIDA CEO Mayur Maheshwari. "By fostering a robust industrial ecosystem, we aim to make Uttar Pradesh a global manufacturing hub. UPSIDA plans to launch the e-market platform next year," he added.

He said the initiative will resolve a long standing issue of mutual trade among industries. "By connecting 50,000 industrial units through a

single digital platform, we aim to boost Uttar Pradesh's industrial ecosystem, generate new job opportunities, and increase GST revenue, which will prove to be a landmark step towards the state's industrial development," he said.

This e-marketplace will connect raw material-based clusters that run from east to west with finished product clusters that move from west to east. "By leveraging digital technology, businesses can easily discover and connect with potential partners, leading to increased efficiency and cost savings," he said.

Listing out other benefits, the CEO said, "It will help in promoting local sourcing and reducing logistics costs."