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Uttar Pradesh’s Vision of \$1 Trillion Economy Catalysed with IT & Electronics Innovations

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Uttar Pradesh is on a transformative journey to redefine its economic narrative, aspiring to emerge as a \$1 trillion economy. At the heart of this ambitious mission, champion of governance and economic reform, Shri Awanish Awasthi, Advisor to the Chief Minister of Uttar Pradesh, recently shared compelling insights during the eUttar Pradesh Summit in Lucknow. His address outlined the state’s dynamic strategies to leverage technology, innovation, and policy reforms to achieve unparalleled growth.

Vision for Economic Supremacy



With over 20% of India’s population, Uttar Pradesh is contributing significantly to the nation’s growth. The state’s strategies aim to align its Gross State Domestic Product (GSDP) with its ambitious target, envisioning a 20-25% growth rate by 2027-28. He emphasised that key sectors like agriculture, manufacturing, and IT would serve as the foundation of this economic leap.

Technology and electronics have been earmarked as catalysts for Uttar Pradesh’s economic resurgence. With a vision to achieve a staggering 40% growth in these sectors, the state is investing heavily in data centres, semiconductor manufacturing, and IT parks. This focus aims to attract significant investments, generate employment opportunities, and establish Uttar Pradesh as a hub for tech innovation.

Building the Backbone



A foundation of Uttar Pradesh’s economic strategy is its commitment to policy reform and infrastructure development. The state has revamped over 27 policies, encompassing areas such as foreign direct investment (FDI), semiconductors, and defence corridors. Simultaneously, infrastructure projects like expressways, IT hubs, and industrial corridors are being fast-tracked to improve connectivity and industrial growth.

Harnessing Traditional Strengths

While technology and policy reforms dominate **Uttar Pradesh’s** economic blueprint, traditional sectors like tourism and agriculture remain vital. The state’s tourism sector is witnessing a 40% growth rate, driven by strategic investments in religious and cultural sites. Agriculture, too, is being modernised, with innovative practices aiming to achieve a 15-25% growth rate. These initiatives underscore Uttar Pradesh’s balanced approach to leveraging both modern and traditional economic pillars.

Nurturing Innovation and Startups

The innovation ecosystem in Uttar Pradesh is flourishing, as the state positions itself as a hub for startups. With advancements in drones, cybersecurity, and 3D printing, Uttar Pradesh is becoming a breeding ground for cutting-edge technologies. Collaborations with premier institutions like IIT Kanpur are further enhancing this ecosystem, focusing on training a workforce skilled in emerging fields like artificial intelligence and space exploration.

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Actionable Insights and Future Prospects

The state’s policies and incentives are designed to facilitate seamless investment and industrial operations, making Uttar Pradesh an attractive destination for investors. Awasthi projected that Uttar Pradesh could surpass economic powerhouses like Maharashtra and Tamil Nadu in GSDP rankings within a decade, driven by its robust infrastructure projects and innovative strategies.

The eUttar Pradesh Summit served as a platform to highlight Uttar Pradesh’s journey toward economic excellence. Shri Awanish Awasthi’s visionary address encapsulated the state’s commitment to progress through technology, reforms, and collective action. As Uttar Pradesh continues to build momentum, it beckons investors, innovators, and policymakers to join hands in shaping a prosperous and dynamic future.