

AB InBev to set up ₹1K cr beer plant

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Lucknow: Anheuser-Busch InBev (AB InBev), the makers of Budweiser beer, will establish a new manufacturing plant in Uttar Pradesh. The company pledged Rs 1,000 crore as investment for the project at the ongoing World Economic Forum (WEF) meeting in Davos, an official spokesperson said on Tuesday.

“An MoU in this regard was signed between chief secretary Manoj Kumar Singh and Kartikeya Sharma, president, India affairs, AB InBev,” the spokesperson added.

Headquartered in Belgium, AB InBev is a global beverage company renowned for its iconic beer brands such as Budweiser, Corona, and Stella Artois.

“With operations in over 50 countries and a presence in more than 100 markets worldwide, AB InBev’s decision to invest in Uttar Pradesh marks a significant milestone in the state’s industrial and economic development,” the spokesperson said. “Prime land has already been identified for the project, including 36 hectares in sector 24, YEIDA, and 1,000 hectares currently under acquisition. This investment is expected to generate significant economic benefits for Uttar Pradesh, including job creation, skill development, and increased utilisation of the state’s enhanced logistics and transportation infrastructure,” he added.