

‘Kumbh a significant driver of UP’s economic growth’

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Prayagraj: The Prayagraj Maha Kumbh is not merely a spiritual gathering, it is also emerging as a significant driver of economic growth.

“Maha Kumbh, which attracts crores of pilgrims and tourists, is estimated to generate temporary employment for 6-10 lakh people, providing livelihood opportunities across various sectors. While some of these jobs will be temporary, they will enhance significantly the quality of life for many individuals involved,” a govt spokesman said.

With over 40 crore pilgrims and tourists expected to visit Prayagraj between Paush Purnima and Mahashivratri, the Maha Kumbh promises to infuse vitality into the local and national economy.

CM Yogi emphasised that if each visitor spent an average of Rs 5,000 on basic need items and services, total business generated during this month-and-a-half-long event could exceed Rs 2 lakh crore. Experts suggest this scale of economic activity in just six weeks is



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PANKAJ GANDHI JAISWAL
Economist

equivalent to earnings of eight regular months for many businesses. A significant portion of this revenue will contribute to govt taxes and bolster the country’s GDP

The event is expected to generate unprecedented GST collections, with revenues in December, January, and February potentially tripling. Economists project GST revenues alone to reach Rs 50,000 crore, with total government earnings, including direct and indirect taxes, exceeding Rs 1 lakh crore.

Economist Pankaj Gandhi Jaishwal says Maha Kumbh could inject vitality into the state’s economy. With an average expenditure of Rs 10,000 per person, the event is expected to generate over Rs 4 lakh crore in economic activity.

Even after accounting for risks, this would be a game-changer for both nominal and real GDP figures. Chartered accountant Anil Gupta emphasized that Kumbh will also strengthen sectors like transportation, electricity, and tourism. The establishment of luxury hotels in Prayagraj and surrounding areas is already underway, boosting employment and tourism.

UP govt’s Rs 16,000-crore investment in the event is expected to yield long-term benefits.

Enhanced infrastructure, such as transport and luxury accommodations, will not only support the event but also promote tourism and economic growth in Prayagraj and surrounding areas.