

# MoUs signed for whopping Rs 18,500 cr investment in PM MITRA Parks

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by *Staff Writer*

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The Ministry of Textiles has signed investment MoUs worth over Rs 18,500 crore under the PM Mega Integrated Textile Region and Apparel (PM MITRA) initiative to develop advanced textile parks across India.

According to the Ministry’s year-end review, groundwork has begun in the selected states to provide essential infrastructure, including water, power, and road access up to the park gates. Seven PM MITRA parks, approved for development on greenfield and brownfield sites, will feature state-of-the-art infrastructure and ‘plug and play’ facilities to support efficient operations for textile businesses.

The government has allocated Rs 4,445 crore for these parks over seven years, up to 2027-28. Full land acquisition for parks in Gujarat, Uttar Pradesh, Tamil Nadu, Karnataka, and Telangana has been completed, with environmental clearances secured.

India’s textile industry contributes approximately 2% to the GDP, 10% to industrial production, and 8.21% to overall exports, providing direct employment to over 45 million people. The country ranks as the sixth-largest textile exporter globally, holding a 3.91% share in world exports. In 2023-24, India’s textile exports were valued at USD 35.87 billion, with domestic production in the textile and apparel sector reaching approximately USD 175.7 billion.

The PM MITRA initiative aims to solidify India’s position as a global textile hub by enhancing infrastructure, boosting operational efficiency, and supporting the production and export of high-quality textile products, further strengthening India’s presence in international markets.