

NTPC Green arm wins 1000 MW in Uttar Pradesh Power Corp's Solar PV Power Project

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NTPC Renewable Energy Ltd., a wholly owned subsidiary of NTPC Green Energy Ltd., has emerged as a successful bidder in the e-reverse auction conducted by Uttar Pradesh Power Corporation Ltd. (UPPCL).

The tender, aimed at the "Selection of Solar Power Developers for Setting up 2000 MW ISTS-connected Solar PV Power Projects in India under Tariff-Based Competitive Bidding," was conducted on January 3, 2025.

NTPC REL secured a capacity of 1000 MW at a tariff of ₹2.56 per kWh. The Letter of Award (LOA) from UPPCL is awaited.

The company recently announced the commencement of commercial operations for the first part of its 200-megawatt (MW) solar project in Gujarat.

In a filing to the stock exchanges on December 27, the renewable energy arm of state-owned NTPC Ltd. said that it had commenced commercial operations for the first phase of the Gujarat Solar PV Project in Sadla.

The company revealed that, based on certification from the Gujarat Energy Development Agency on December 26, the initial capacity of 37.5 MW out of the 200 MW project began operations.

The project was awarded under the GUVNL/500 MW/Solar (Phase XI) tender by NTPC Renewable Energy Limited, a wholly owned subsidiary of NTPC Green Energy Ltd. It was declared commercially operational effective December 21, the company noted in its stock exchange filing.

With this milestone, the total installed and commercial capacity of the NTPC group has increased to 76,598.18 MW.

Shares of NTPC Green Energy Ltd. closed 0.12% higher on Friday at ₹128.10.

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