

UP named 'achiever state' for third time

'Logistics Infra Is Crucial For \$1-T Economy'

TIMES NEWS NETWORK

Lucknow: The govt's efforts to develop the state into a logistics hub bore fruits as Uttar Pradesh earned the title of 'Achiever State' in the Logistics Ease Across Different States (LEADS) 2024 rankings for the third consecutive year.

The award was given by Union minister of commerce and industry, Piyush Goyal to secretary, industrial development and CEO of Invest UP, Abhishek Prakash, at an official ceremony in New Delhi on Friday.

The LEADS Report-2024 was also released on this occasion. The LEADS initiative, launched by the Union ministry of commerce and industry in 2018, serves as a benchmarking tool to evaluate the logistics performance of Indian states and Union territories. The rankings assess infrastructure, services, and operating and regulatory environment, through both perception-based and objective indicators. Uttar Pradesh's continued success in these rankings demonstrates the state's consistent efforts in improving its logistics sector.

Citing CEO, Invest UP, Abhishek Prakash, an official spokesperson said, "UP focused on logistics infrastructure development as a



UP AHEAD: Invest UP CEO Abhishek Prakash (centre) receiving the 'Achiever State' award from Union minister Piyush Goyal and UP minister Jitin Prasad

crucial component of its endeavour to become a one trillion-dollar economy."

He emphasised that the State Warehousing and Logistics Policy 2022 was an important instrument in this direction.

The City Logistics Masterplan and City Masterplan have been developed in the state to effectively implement the Uttar Pradesh Warehousing and Logistics Policy 2022 aligning with the broader objectives of the PM Gati Shakti National Masterplan.

The policy aims to create efficient logistics networks that reduce transportation costs, improve last-mile delivery, and support economic growth.

"Through this plan, UP govt aims to transform the state from a landlocked to a land-linked state through an integrated approach to logistics. The plan outlines key objectives, including the creation of a comprehensive policy framework,

development of transportation infrastructure, promotion of warehousing, and the establishment of a robust logistics ecosystem," he said.

Uttar Pradesh's Logistics Policy-2022 aims to boost the state's warehousing and logistics sector by offering incentives like capital subsidies, land-use concessions, and electricity duty exemptions. The policy promotes private investment and PPP models for developing logistics parks, rural godowns, and cold chains, particularly in high-consumption hubs like Lucknow.

The state's logistics hubs will be connected through roads, rail, and airways for seamless supply chains, and the Nivesh Mitra portal facilitates easy clearances and approvals for logistics projects. High-potential zones near expressways, freight corridors, and upcoming airports are also identified for development.