Noida authority to launch industrial plot scheme via e-auction process

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The move aligns with an Uttar Pradesh government directive of December 26, 2024 that instructed the Noida, Greater Noida, and Yamuna Expressway authorities to standardise their allotment policies and get board's approval. (Sunil Ghosh/HT Photo)

Noida The Noida authority on Sunday said that it has decided to launch an industrial plot scheme soon under a new policy to support businesses in the micro, small, and medium enterprises (MSME) sector.

In the phase 1, the authority will offer 17 plots measuring 200 square metre (sqm) to 7,500 sqm, and allot them through an e-auction process.

"We have decided to come up with this scheme so that the businessmen looking for the smaller plots can get the land to set up their units in the city. It is a wonderful opportunity for the businessman to own a plot in this scheme," said a Noida authority official aware of the development.

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"Most of the paperwork is already complete and the authority is working on identifying more vacant plots in other sectors for future schemes. This initiative is expected to provide a valuable opportunity for small and medium business owners to expand their operations in Noida," said

the same official.