250 pacts signed for UP & TN def corridors: Rajnath

Bengaluru: Defence Minister Rajnath Singh on Monday said that 250 Memorandum of Understandings (MoUs) have been signed for setting up industrial units in the Defence Industrial Corridors in Uttar Pradesh and Tamil Nadu.

"We have also established two Defence Industrial Corridors in the States of Uttar Pradesh and Tamil Nadu. So far, more than 250 MoUs have been signed for the establishment of industrial units in the two corridors," Singh said while addressing the CEO's roundtable conference at Aero India 2025 here.

Addressing the foreign defence manufacturers, the



Rajnath Singh at the inauguration of Aero India 2025 in Bengaluru

Defence Minister said that government has allowed 75 per cent foreign direct investment (FDI) for companies seeking defence license via Automatic Route while 100 per cent FDI would be allowed under government approval route. ANI