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Budget 2025 Summary



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New Delhi, Feb 1 (PTI) The government on Saturday announced to set up a National Manufacturing Mission to further promote Make in India initiative.

The mission's mandate will include five focus areas ease and cost of doing business; future ready workforce for in-demand jobs; a vibrant and dynamic MSME sector; availability of technology; and quality products.

The scheme will cover small, medium and large industries, Finance Minister Nirmala Sitharaman said in her Budget speech.

The National Manufacturing Mission, she said, will provide policy support, governance and monitoring framework for central ministries and states.

"Our government will set up a National Manufacturing Mission covering small, medium and large industries for furthering Make in India," she said.

She said that support will be provided to develop domestic manufacturing capacities for our economy's integration with global supply chains.

Sectors will be identified based on objective criteria.

"Facilitation groups with participation of senior officers and industry representatives will be formed for select products and supply chain," the minister said.

Sitharaman said there are huge opportunities related to Industry 4.0, which needs high skills and talent. "Our youth have both," she noted.

"Our government will support the domestic electronic equipment industry to leverage this opportunity for the benefit of the youth," Sitharaman said.

According to the Department for Promotion of Industry and Internal Trade (DPIIT), the proposed mission is expected to enhance competitiveness, increase efficiency, foster innovation, integrate domestic manufacturing into global value chains and make India a globally competitive manufacturing hub.