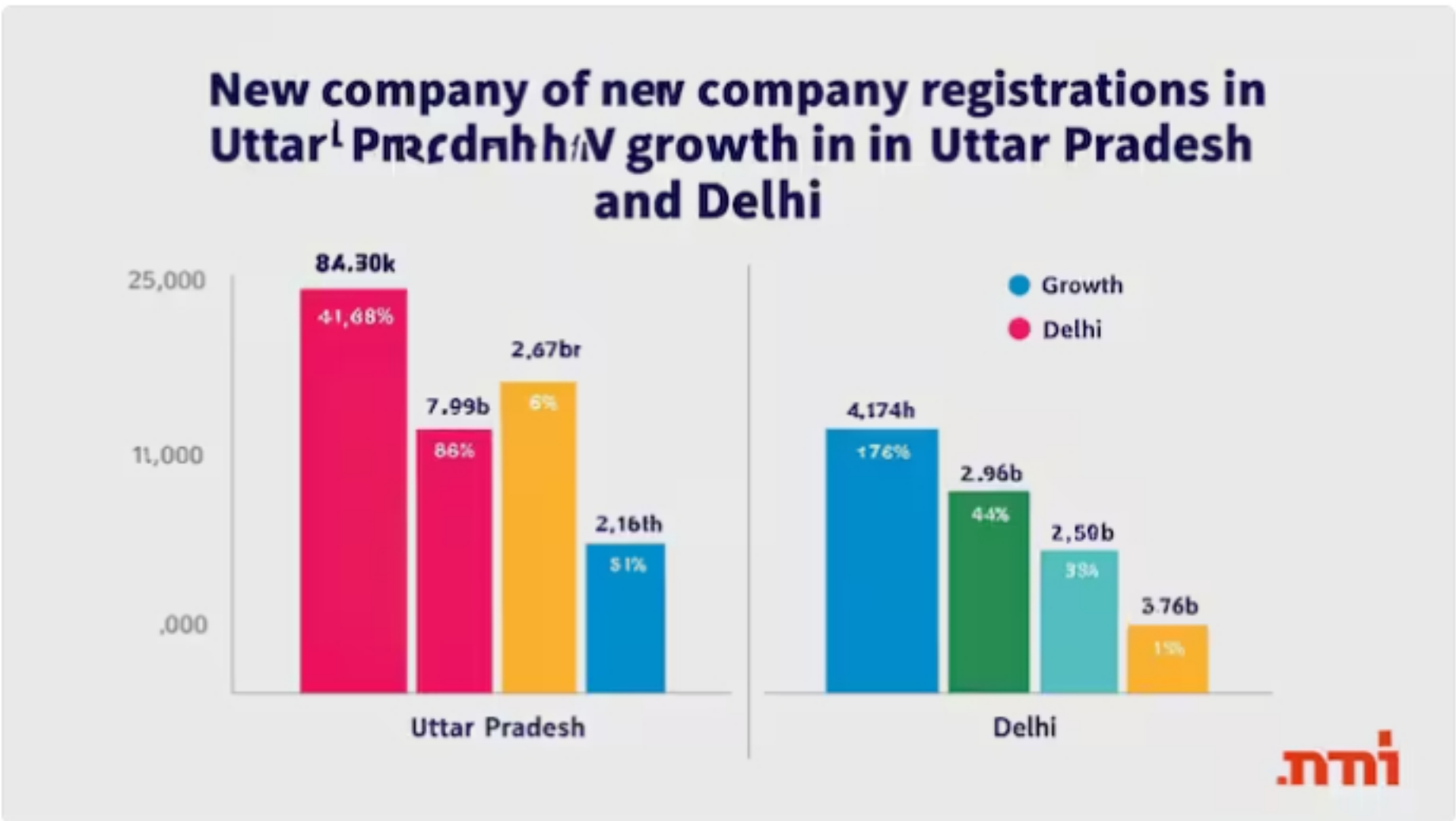


Uttar Pradesh overtakes Delhi in new company registrations, Maharashtra trails

In a significant shift within India's corporate landscape, Uttar Pradesh has outpaced Delhi in new company registrations during the current fiscal year, positioning itself just behind Maharashtra. This development underscores UP's growing appeal as a business-friendly state.



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In Short

- Uttar Pradesh surpasses Delhi in new company registrations
- Uttar Pradesh ranks second after Maharashtra in registrations
- 15,590 new companies in Uttar Pradesh between April 2024-Jan 2025

India's corporate landscape, Uttar Pradesh (UP) has outpaced Delhi in new company registrations during the current fiscal year, positioning itself just behind Maharashtra.

This development underscores UP's growing appeal as a business-friendly state.

Uttar Pradesh's remarkable performance in surpassing Delhi in new company registrations is a testament to its improving business environment.

As states like UP continue to implement investor-friendly policies and infrastructure development, India's overall business landscape is poised for sustained growth and diversification.

UTTAR PRADESH'S ASCEDANCY IN BUSINESS REGISTRATION

Between April 2024 and January 2025, UP registered 15,590 new companies, surpassing Delhi's 12,759 incorporations during the same period.

Maharashtra maintained its lead with approximately 21,000 new companies added in this timeframe.

This surge in UP's business registrations reflects the state's enhanced focus on creating a conducive environment for entrepreneurs and investors. The state's proactive measures have played a pivotal role in attracting new businesses.

NATIONAL TRENDS IN COMPANY REGISTRATIONS

The broader national scenario also indicates a robust trend in company incorporations.

As of November 30, 2024, a total of 1,12,962 companies were registered during the current fiscal year 2024-25.

This uptick is attributed to various government initiatives aimed at simplifying the registration process and promoting entrepreneurship.

In the previous fiscal year 2023-24, India saw the incorporation of 1,85,312 companies, with Maharashtra accounting for 17.6% of these new entities.

This consistent growth highlights the country's dynamic business environment and the increasing confidence among entrepreneurs.

SECTORAL DISTRIBUTION AND ECONOMIC IMPLICATIONS

The majority of these new companies are concentrated in the services sector, followed by industrial and agricultural segments.

This distribution aligns with India's evolving economic structure, where services play a dominant role.

The rise in company registrations, particularly in states like UP, signifies regional economic development and the decentralisation of business activities from traditional hubs to emerging centers.

This trend is expected to contribute to balanced economic growth across the country. ■