

UP hosts roadshow in C'garh to woo pharmaceutical biggies

TIMES NEWS NETWORK

Lucknow: A special roadshow on 'Investment opportunities in the pharmaceutical landscape of UP' was organised in Chandigarh jointly by the Confederation of Indian Industry (CII) and UP state industrial development authority (UPSIDA).

The event aimed to familiarise pharmaceutical investors with the state's business-friendly environment and lucrative investment opportunities.

An official spokesman said, "Aligned with the UP govt's vision of transforming UP into a one-trillion-dollar economy, a bulk drug pharma park is being developed on 1,472.33 acres in Lalitpur district. This flagship project is a crucial step toward making India self-reliant in the pharmaceutical sector and strengthening its position as the 'Pharmacy of the World'."

UPSIDA chief executive officer (CEO) Mayur Maheshwari, while presenting UP as a prime industrial destination, stated, "UP has emerged as an attractive hub for investors, and the govt is committed to providing them with all possible support."

He emphasised that UP offers investor-friendly policies, robust industrial infrastruc-



Participants during the roadshow in Chandigarh

ture, and excellent logistics facilities, making it ideal for pharmaceutical investments. This roadshow serves as a crucial initiative in advancing UP's position in the sector.

The event saw participation from key investors and policymakers in the pharmaceutical industry. During one-on-one meetings, representatives from leading companies such as Mankind Pharmaceuticals, Morepen Laboratories, Alliance Formulations, Hanuchem Laboratories, Primus Pharmaceuticals and Park Pharmaceuticals engaged in in-depth discussions on investment prospects. Advisor to chief minister Yogi Adityanath, GN Singh attended the meeting, where he highlighted the govt's industry-friendly policies and reiterated its commitment to fostering a thriving pharmaceutical ecosystem in UP.