UPSIDA-IIT-BHU MoU to develop state as pharmaceutical hub

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LUCKNOW: The UP State Industrial Development Authority (UPSIDA) signed an MoU with the Indian Institute of Technology (IIT), Banaras Hindu University (BHU), Varanasi, in a bid towards developing the state as a pharmaceutical hub. The department of pharmaceutical engineering and technology (DoPET) at IIT (BHU) is a premier institution that equips students with skills aligned to industry needs.

Both institutions agree that DoPET graduates can fulfil the talent requirements of industries within the pharma parks, boosting both industrial capacity and student employability. This pact aims to facilitate the establishment of industries, availability of skilled human resources, training, research, and placement support in the pharma parks being developed by UPSIDA in Lalitpur, Bundelkhand, stated a release on Wednesday.

The MoU was signed by Mayur Maheshwari, IAS, CEO of UPSIDA, and Prof Rajesh Kumar, dean, research & development, IIT (BHU), marking a beginning of a long-term collaboration that will drive employment, innovation, and industrial progress.

The initiative is expected to generate thousands of direct and indirect employment opportunities, providing the state's youth with job prospects closer to home along with high-quality industrial exposure and career growth pathways.

The UP government is committed to establishing pharma parks across the state to attract national and international pharmaceutical companies, promote innovation, and create employment, the release added.

UPSIDA is developing a

pharma cluster spread across 1,472 acres in Lalitpur (Bundelkhand), spanning five villages – Saidpur (426 acres), Gadoli Khurd (249 acres), Largan (239 acres), Karauda (116 acres) and Rampur (441 acres).

UPSIDA will encourage and incentivize pharma park companies to hire DoPET students. Special campus placement drives and recruitment initiatives will be organised.

IIT(BHU) will provide placement support and help identify suitable candidates. A joint committee will be formed to strategize and implement the placement process.