

UP eyes ₹3L cr investments in manufacturing sector in '25-26

TIMES NEWS NETWORK

Lucknow: The manufacturing sector, which has played a vital role in bolstering UP's journey to become a one trillion-dollar economy, will continue to stay significant in 2025-26 as well as there are indications that the sector will attract an investment of Rs 3 lakh crore in the current financial year, a govt spokesperson said on Wednesday.

In a meeting convened by chief minister Yogi Adityanath to review the progress made by Invest UP over the past year and draw a plan to

launch its upgraded version, it came to the fore that the sector contributed Rs 2.81 lakh crore in 2024-25, achieving approximately 77% of the year's target.

"An investment-friendly environment has led to the establishment of numerous new manufacturing units under Invest UP 2.0. These manufacturing units are not only strengthening the state's economy but also generating employment opportunities. To position Uttar Pradesh as a manufacturing hub, an investment of Rs 3 lakh crore is projected for

2025-26," a UP govt official said. Through Invest UP, the state govt has made significant efforts to develop the manufacturing sector in the state, the official said, adding, "In 2024-25, the sector contributed Rs 2.81 lakh crore to UP's Gross State Value Addition (GSVA), against a target of Rs 3.61 lakh crore. During the same period, the state attracted Rs 50,000 crore in investments in the sector. UP also recorded a 4% growth in the Index of Industrial Production (IIP), according to data released by the govt of India."