

# Balrampur Chini Mills signs MoU with UP govt for polylactic acid plant with Rs 2,850-crore investment

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## Synopsis

Balrampur Chini Mills partners with Uttar Pradesh government for a new plant. The company will establish a polylactic acid (PLA) plant at Kumbhi Chini Mills. The project is in Lakhimpur Kheri. Investment is estimated at Rs 2,850 crore. The project is expected to generate 225 new jobs. Operations are set to commence this month.



**Balrampur Chini Mills** Ltd on Tuesday said it has signed an initial agreement with the **Uttar Pradesh government** to establish a 250 TPD polylactic acid (PLA) plant at **Kumbhi Chini Mills** in Lakhimpur Kheri. Balrampur Chini Mills has signed a Memorandum of Understanding (MoU) with the UP government to this effect, a company release said.

The agreement marks an investment of Rs 2,850 crore and is expected to generate 225 new employment opportunities in the state.

The project is set to commence operations this month.

"Uttar Pradesh continues to lead the way in **sustainable industrial growth**. This landmark investment by Balrampur Chini Mills not only strengthens our commitment to green technology but also reinforces our position as India's preferred investment destination," Chief Secretary Singh said.

The MoU was signed in Mumbai on Tuesday, between CEO, Invest UP Anand Vijay Kiran Anand, Balrampur Chini Mills

Ltd Executive Director Avantika Saraogi in the presence of state Chief Secretary Manoj Kumar Singh.

Vivek Saraogi, Chairman and Managing Director of Balrampur Chini Mills Ltd, expressed confidence in the collaborative efforts with the state government, stating, "We aim to drive innovation in bioplastics and contribute to a greener future."

Vijay Kiran Anand emphasized that this project aligns with Chief Minister Yogi Adityanath's vision to position Uttar Pradesh as a preferred investment destination and achieve a one-trillion-dollar economy through sustainable industrial development.

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