

# U.P. GCC Policy rolled out

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**LUCKNOW:** With an aim to make the state a hub for global services and achieve the \$1-trillion economy target, the Yogi Adityanath government on Tuesday implemented the UP Global Capability Centres (GCC) Policy, 2024 on Tuesday. This policy will attract global companies to invest in Uttar Pradesh, creating new job opportunities and boosting economic growth in tier-2 cities, officials said.

The GCCs are offshore units of multinational corporations that provide specialised services such as IT, R&D, data analytics, and customer support.

With rising global demand

in sectors like AI, robotics, quantum computing, and fintech, the policy provides a strategic roadmap to support both advanced R&D and large-scale operational expansion. The policy has been framed to position the state as a preferred destination for the GCC investments, officials said.

Backed by the strongest fiscal and non-fiscal incentives yet, is set to drive large-scale investments and job creation across key service sectors. Designed to position the state as a premier GCC investment hub, it offers a comprehensive support framework to attract global enterprises in IT/ITeS, BFSI, healthcare, automotive, telecom, and emerging technologies, they added.