
Govt targets 1.5L entrepreneurs to fast-track MYUVA scheme

TIMES NEWS NETWORK

Lucknow: The Uttar Pradesh govt has fixed a target of 1.5 lakh beneficiaries for its flagship scheme, Mukhyamantri Yuva Udyami Vikas Abhiyan (MYUVA), for the financial year 2025-26.

The initiative aims to provide support to aspiring entrepreneurs to establish self-employment ventures and contribute to the state's growing economy.

The target was set in a recent review meeting held by the department of micro,

small and medium enterprises and export promotion. The status, future targets and detailed plan for the scheme were discussed, said an official spokesperson on Saturday.

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“The campaign focuses not only on financial assistance but also on training, capacity building and easing the process of setting up new enterprises. For this, the govt has partnered with nationalised banks which are handling

registration, application approval, and fund disbursement processes under the campaign,” the official said.

The official added that the banks have been directed to establish a clear framework for processing pending applications within a specified timeframe. Once approved, funds will be disbursed promptly to enable youth to launch their businesses.

Data released by the department revealed that among the banks, State Bank of India (SBI) is leading in performance.