

UPSIDA allots 113 ind plots in May

TIMES NEWS NETWORK

Lucknow: UP State Industrial Development Authority CEO Mayur Maheshwari on Friday said UPSIDA was steadily strengthening and modernising the state's industrial infrastructure to drive Uttar Pradesh towards the goal of becoming a \$1 trillion economy.

"In line with this vision, UPSIDA executed a mega allotment scheme in May, successfully allotting 113 plots that are expected to attract investments worth Rs 700 crore and generate employment opportunities for about 4,800 individuals," he said.

As part of this, UPSIDA allotted 88 industrial plots and two commercial properties across state. Additionally, 23 industrial plots were allotted through the

Nivesh Mitra portal.

Among the 113 allotted plots, several industrial areas attracted interest, including Kosi Kotwan, Jalaun, Bhogaon (Mainpuri), Malwan (Fatehpur), Shahjahanpur, Pilkhani (Saharanpur), Ramnagar-2 (Chandauli), Karkhiyaon (Varanasi), IIDC Banther (Unnao), MG Road (Hapur), and Site-C Surajpur (Greater Noida). Additionally, two commercial properties were successfully sold — one warehouse in Sikandraabad and a shopping complex at Site-C in Gr Noida.

Maheshwari said: "The enthusiasm shown by entrepreneurs and industrialists indicates that the state has become a trusted hub for investment. Our transparent, tech-enabled allotment process is not only attrac-

ting investors but also ensuring timely possession and delivery of infrastructure facilities."

Listing out highlights of the mega allotment, he said: "Param Industries Limited acquired land for a warehousing project through the highest bid of Rs 36 crore. Likewise, Shri Vinayak Group secured land for a sector shopping complex by placing a bid exceeding Rs 31 crore."

He added that the pharmaceutical sector also saw investment interest, with Evertouch Biomedies proposing the setting up of a manufacturing unit.

"Several new industrial units will be established as a result of the allotments. In Unnao, Hans Energy, Dhara Tools and Servocon Systems will set up auto parts manufacturing units," he said.