

Balrampur Chini Mills to set up plant in Kheri

TIMES NEWS NETWORK

Lucknow: The Balrampur Chini Mills Limited signed an MOU with the UP govt during the Invest UP round table conference in Mumbai on Tuesday. The company pledged to establish a 250 TPD polylactic acid (PLA) plant at Kumbhi Chini Mills in Lakhimpur Kheri.

“The agreement marks a significant investment of Rs 2,850 crore and is expected to generate 225 new employment opportunities in the state,” an official spokesperson said. The MoU was exchanged between Vijay Kiran Anand, CEO of Invest UP and Avantika Saroagi, executive director of Balrampur Chini Mills Limited, in the presence of chief secretary Manoj Kumar Singh and Vivek Saroagi, chairman of Balrampur Chini Mills.

The CS said: “UP continues to lead the way in sustainable industrial growth. This landmark investment by Balrampur Chini Mills not only strengthens our commitment to green technology but also reinforces our position as India’s preferred investment destination.”

Saraogi said, “We aim to drive innovation in bioplastics and contribute to a greener future.” Anand said project aligns with the state’s vision to position UP as a preferred investment destination and achieve \$ 1 trillion economy through sustainable industrial development.