

Invest UP Hosts Investor Roundtable in Mumbai, Securing Strong industry response and engagement across sectors

Lucknow/Mumbai, May 27, 2025: Invest UP, the investment promotion and facilitation agency of the Uttar Pradesh Government, hosted a high-level Investor Roundtable today at the Jio World Convention Centre in Mumbai.

Chaired by **Shri Manoj Kumar Singh, Chief Secretary**, Government of Uttar Pradesh, and moderated by **Shri Vijay Kiran Anand, CEO of Invest UP**, the event saw participation from leading industry figures.

Business leaders praised Uttar Pradesh's progressive policies, seamless facilitation, and investor-friendly environment. Industry pioneers reaffirmed their confidence in the state's business ecosystem, announcing major investment commitments across key sectors, including data services, renewable energy, cement manufacturing and advanced semiconductor production.

Shri Manoj Kumar Singh emphasized Uttar Pradesh's steadfast commitment to fostering an investor-friendly environment characterized by speed, transparency and integrity. He stated, *"Under the visionary leadership of Hon'ble Chief Minister Yogi Adityanath, Uttar Pradesh is emerging as India's most attractive investment destination. We welcome progressive enterprises and pledge to be a partner in their growth journey."*

Dr. Niranjan Hiranandani, Chairman of Hiranandani Group, expressed his gratitude to the Hon'ble Chief Minister and Invest UP for facilitating the successful establishment of Yotta Data Services—the state's first 30 MW data center, which was completed within just 18 months amidst the pandemic. He confirmed plans to double its capacity with an additional capacity of 30 MW and unveiled a ₹28,440 crore chip manufacturing project under Tarq Semiconductors in Noida, recently approved by the state cabinet.

Ms. Sindoor Mittal, Vice Chairperson of Avaada Group, highlighted the rapid commissioning of a 1.5 GW solar module manufacturing unit within a record period of four months, attributing the achievement to swift government approvals. She reaffirmed Avaada's commitment to Uttar Pradesh's renewable energy sector, announcing an additional investment of ₹20,000 crore.

Shri K. C. Jhanwar, Managing Director, UltraTech Cement Ltd., shared that the company has successfully expanded to **seven locations** including Aligarh, Bara, Dalla, Dadri, Tanda, Sikandrabad, and Lucknow. He commended the state leadership for streamlining unified clearances and acknowledged Invest UP's pivotal role. The Group now plans to expand in Aligarh, Shahjahanpur, and Tanda with a ₹1,981 crore investment.

Shri Sanjay Banga, CEO & MD of Tata Power Renewable Energy Ltd., outlined the group's vision for developing large-scale renewable energy projects in Bundelkhand and other key areas. He also announced plans to introduce two 800 MW ultra-supercritical power units with a combined investment of ₹13,700 crore, underscoring Tata Group's long-term commitment to Uttar Pradesh's energy sector.

Shri Pramod Patwari, CFO of Balrampur Chini Mills, commended the government's unwavering support and shared the company's intent to explore innovative ventures, including bioplastics, as part of its expansion strategy.

A **delegation from UPDF** participated in the Round Table Conference, announcing key investment proposals to boost Uttar Pradesh's industrial growth.

UPDF Chairman Pankaj Jaiswal proposed an Investor Conclave in Lucknow and a Roadshow in Dubai. Kapil Tiwari of Shree Krishnanand Group plans a ₹25 crore Ready Mix Plaster Plant in Lucknow and Noida, while Rajiv Ranjan Singh of EN Communication proposed a ₹1,500 crore Mahabharat Museum in YEIDA region.

Arnav Gupta of Rimence DSP Infra aims to expand with a ₹5 crore Cold Emulsion-based Road Patch Mix Plant in Lucknow. Sachidanand Upadhyaya from Lords Group proposed a ₹1,500 crore factory for IVD/Medtech and Roof Top Solar, and Sachin Singh of Diasys India plans to double his plant's capacity with a ₹10 crore investment.

These initiatives highlight growing investor confidence in Uttar Pradesh's industrial ecosystem.
