

At Invest UP's Mumbai meet, industries announce investments worth crores

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INVEST UP on Tuesday organised an investor roundtable in Mumbai in which several prominent industrial groups announced investment proposals worth thousand of crores, the state government said.

The event at the Jio World Convention Centre was attended by leading industrialists of the country, it added.

The meeting was chaired by UP Chief Secretary Manoj Kumar Singh and conducted by Invest UP Chief Executive Officer (CEO) Vijay Kiran Anand.

At the event, Balrampur Chini Mills signed a memorandum of understanding (MoU) with the state to set up a 250 TPD polylactic acid plant in Lakhimpur Kheri district. The agreement marks a investment of Rs 2,850 crore and is expected to generate 225 new employment opportunities in the state, the government said. The project is set to commence operations this month, it was stated.

Balrampur Chini Mills chairman and managing director Vivek Saraogi expressed confidence in collaboration with the state government, saying, "We aim to drive

innovation in bioplastics and contribute to a greener future."

Also, Hiranandani Group chairman Niranjan Hiranandani said Yotta Data Services has established a 30 MW data centre in just 18 months, and this capacity will now be doubled. He also announced a semiconductor chip manufacturing project worth Rs 28,440 crore in Noida.

Sindoor Mittal, vice president of Avaada Group, attributed the start of 1.5 GW solar module unit in 4 months to the government. He also announced an additional investment of Rs 20,000 crore.

Ultra Tech Cement MD KC Jhavar, who shared expansion plans for Aligarh, Shahjahanpur, and Tanda, with an investment of Rs 1,981 crore, appreciated the state government's integrated approval process.

Tata Power Renewable Energy Limited CEO Sanjay Banga spoke about renewable energy projects in Bundelkhand and plans to set up two 800 MW ultra-supercritical power units with an investment of ₹13,700 crore.

Rajiv Ranjan Singh of EN Communication proposed to build the Mahabharata Museum in the Yamuna Expressway area at a cost of Rs 1,500 crore.