

Invest UP Hosts Conclave to Propel Investments in GCC sector in Uttar Pradesh

Lucknow, June 10, 2025: Invest UP, Uttar Pradesh government's premier investment promotion agency, organized a high-profile conclave at Taj Hotel, Lucknow, to promote the Global Capability Centres (GCC) Policy 2024, aimed at attracting investments in the sector.

The event brought together top tech industry leaders, global investors, policymakers and multinational corporations to discuss Uttar Pradesh's emergence as a GCC powerhouse.

Inaugurating the conclave, State's **Chief Secretary, Shri Manoj Kumar Singh** welcomed delegates and underscored Uttar Pradesh's dynamic economic transformation into a leading investment destination. He credited state's investor-friendly policies, modern infrastructure and proactive governance for creating a robust industrial and economic ecosystem. With Noida–Greater Noida emerging as prominent Global Capability Centre (GCC) hubs, tier-II and tier-III cities are also gaining momentum. Jhansi, in Bundelkhand, is being developed as a future industrial hub, supported by a substantial land bank.

Chief Secretary noted that Uttar Pradesh now ranks amongst the top choices for commercial office and industrial setups, thanks to competitive incentives and a supportive business environment. Plans are underway to develop a Noida-like city in Bundelkhand, further decentralizing growth and boosting regional development.

Praising Invest UP's efforts, Shri Singh encouraged stakeholders to contribute suggestions for continuous policy improvement. Reflecting on the state's progress, he remarked, "Few global economies possess the potential to double their size in such a short span like Uttar Pradesh has been able to achieve. By strengthening the agriculture sector, we can further multiply the state's GDP and ensure inclusive, sustainable growth."

During the conclave, discussions focused on four key areas: real estate and commercial space, including CREDAI and building bye-laws; availability of a skilled talent pool supported by quality colleges and technical institutes; the overall ecosystem; and creditable improvement in infrastructure across the state.

Around 20 companies participated in the conclave, including SRK Gamechangers, Standard Chartered Bank, Sw-India, Takyon Networks Pvt Ltd, TCS, Trident, Usinfoundation, Velocis Systems Pvt Ltd, Deloitte, US India, HCL, Microsoft, TCS, Amhek, SETI, Venture Lift, Ivani, Hi-Tech Medics, EV Booth, Positroi, KNP, Biozenta, JBJM group and Genrobotics. Their presence highlighted the collaborative efforts in shaping the future of business and innovation in the state, reinforcing its position as

an emerging hub for global capability centres. Several companies pledged to invest in Global Capability Centres (GCCs) in Uttar Pradesh in the coming months. A roadmap and action plan for future GCC conclaves were also discussed, with similar events planned in Bengaluru, Chennai, and Hyderabad. Additionally, international think tanks from the US and Europe will be engaged for roadshows in global cities to attract further investment.

Shri Varun Ramanan, Lead – Strategy & Operations, Microsoft India, highlighted the company's expansion from Hyderabad to Noida and praised UP's seamless support in approvals, land allocation, and subsidies.

Regional Head – North India, NASSCOM, Shri Amit Verma provided insights on Uttar Pradesh's evolving GCC ecosystem, commending the state's policies and talent development efforts.

Shri Alok Kumar, Principal Secretary, Infrastructure & Industrial Development department, U.P. emphasized that a "Viksit Bharat" is only possible through a "Viksit State." Highlighting Uttar Pradesh's extensive infrastructure, skilled workforce, and investor-friendly policies, he assured full government support for investments in GCC sector. He underscored the state's demographic strength, cost advantage, and ease of doing business, making it a preferred destination for industries.

Principal Secretary reaffirmed the conclave's objective—attracting investors and strengthening the GCC ecosystem to drive long-term economic growth. Uttar Pradesh, he noted, is committed to fostering innovation, expanding its global presence, and creating a thriving business environment for future investments.

Shri Anurag Yadav, Principal Secretary, IT & Electronics department, U.P., highlighted Uttar Pradesh's progressive policies and expanding digital infrastructure, underscoring vast investment opportunities in IT/ITeS and BPM.

Founder, MAQ Software, Shri Rajeev Agarwal shared insights on UP's competitive edge as a tech-driven business hub.

Shri P. Guruprasad, Principal Secretary, Housing Department, U.P., stressed that robust infrastructure is key to a thriving GCC ecosystem. He highlighted the relaxations proposed in the upcoming building byelaws the state.

Shri Prathmesh Kumar, Additional Chief Executive Officer, Invest UP and Vice Chairman, Lucknow Development Authority, invited investors to explore Lucknow, highlighting its rising commercial space conversion trends and IT City expansion.

Shri Amitabh Tiwari, Principal Consultant and Centre Head, TCS Lucknow, acknowledged the state's support in facilitating operations, praising UP's advancing infrastructure, skilled talent, and improving urban ecosystem.

Shri Nirmaljeet Singh Kalsi, Board Member, Trident Group said that their plan to establish a GCC in Noida further underscores UP's commitment to becoming the most

preferred destination by providing all necessary facilities and infrastructure for industries and the IT/ITeS sector.

The conclave featured panel discussions and investor interactions, reaffirming Uttar Pradesh's commitment to fostering innovation, business excellence, and global investments in GCCs.

The event saw the presence of key dignitaries, including Shri Alok Kumar, Principal Secretary, IIDD, Government of Uttar Pradesh; Mr. Varun Ramanan, Microsoft India; Mr. Amitabh Tiwari, Principal Consultant and Centre Head, TCS Lucknow; Shri Amit Verma, Regional Head – North India, NASSCOM; Ms. Neha Jain, Managing Director, UPDESCO; Shri Shashank Chaudhary; Shri P. Guruprasad, Principal Secretary, Housing Department; Shri Prathmesh Kumar, Additional Chief Executive Officer, Invest UP and Vice Chairman, Lucknow Development Authority; representatives from Assocham, CREDAI, HCL, and senior officials from Invest UP.

The conclave concluded with focus on the growing significance of Global Capability Centres (GCCs) and Uttar Pradesh's potential as an emerging hub for global innovation and business excellence.
