

# UP dominates capex charts with 16.3% share: Report

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**LUCKNOW:** For the second consecutive financial year, Uttar Pradesh is all set to outpace other states in terms of capital expenditure.

A report prepared by the Bank of Baroda (BOB) has projected the state to account for 16.3% of the country's total capital expenditure in FY 2025-26—the highest among all states.

After leading in FY 2024-25, Uttar Pradesh is set to maintain a strong position in the ongoing financial year, said the state government on Tuesday.

Capital expenditure refers to the amount spent by governments on the construction or acquisition of fixed assets such as roads and highways, schools and hospitals. It is an expenditure made for future infrastructure and development.

According to a recent report by the Bank of Baroda, the combined capital expenditure of 26 Indian states is projected to reach Rs 10.2 lakh crore in FY 2025-26, up from Rs 8.7 lakh crore in the previous fiscal year.

The report highlights that Uttar Pradesh (16.3%), Gujarat (9.4%), Maharashtra (8.3%),



Madhya Pradesh (8.1%), and Karnataka (7.6%) will together account for more than 50% of the total capital spending.

Uttar Pradesh's top position in this list signals its rapid progress in infrastructure and industrial development. In FY 2024-25 as well, UP led with the highest capital expenditure share of 16.9%, followed by Maharashtra (10.9%), Gujarat (8.1%), Madhya Pradesh (7.5%), and Odisha (6.4%), said the state government.

UP leads in revenue generation

The report also estimates that the combined revenue of 26 states will grow by 10.6% to Rs 69.4 lakh crore in FY 2025-26. Revenue receipts are expected to increase by 12.3%, and capital receipts by 6.6%.

Uttar Pradesh will again lead with a 13.3% share in total revenue collection, followed by Maharashtra (11.3%), Madhya Pradesh, Karnataka, and Rajasthan (5.9% each).

## State to showcase Defence Corridor potential at Delhi meet

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**LUCKNOW:** To attract big investment in the state, the Uttar Pradesh Expressways Industrial Development Authority (UPEIDA) is organising the Uttar Pradesh Defence and FDI conclave in New Delhi on June 30 in which both Indian and foreign firms will take part.

The conclave will be followed by the 'Investors Round Table' which will be organised by Invest UP, which will be addressed by chief secretary Manoj Kumar Singh.

While the UPEIDA, nodal agency for the Defence Corridor project, is organising the day-long event at a prominent hotel in New Delhi, for the Investors Round Table, Invest UP has been tasked with the responsibility to invite investors.

For the mega Defence Corridor project, the state gov-



**Around Rs 28,809 cr has been invested across six nodes of corridor** SOURCED

ernment has signed 170 MoUs. The state government is focusing on speedy rollout of the project. Around Rs 28,809 crore has been invested across six nodes of the corridor, including Kanpur, Jhansi, Lucknow, Aligarh, Agra and Chitrakoot.

Meanwhile, the execution of lease deeds is in process for approximately 10 more companies.

Seven defence manufacturing firms have started operations under the Uttar Pradesh's Defence Industrial Corridor (UPDIC) project and land has been allotted to 47 companies where construction activity has begun.