

UP set to issue letter of comfort to Haldiram's

TIMES NEWS NETWORK

Lucknow: The state cabinet on Tuesday approved a proposal to issue a letter of comfort to Haldiram's, the packaged snacks company willing to invest Rs 662 crore. In addition to this, the cabinet approved granting an incentive of Rs 104 crore to five companies.

Sharing details, industries and infrastructure development minister Nand Gopal Gupta Nandi said, "The letter of comfort and incentives were extended under the Uttar Pradesh Industrial Investment and Employment Promotion Policy." Departmental officials said that Haldiram's applied for the letter of comfort for their new unit in Gautam Buddha Nagar, aimed at producing frozen ready-to-eat food products, along with ecosystem, employment, and export boosters, as well as a capital subsidy option.

Sharing details on incentives, they said that in Barabanki district, SLMG Beverages Private Limited, which produces carbonated soft drinks and juices, will receive an incentive of Rs 38.73 crore, while Silverton Pulp and Papers Private Limited in Muzaffarnagar will receive Rs 1.89 crore as an incentive. The cabinet also approved an incentive of Rs 17.28 crore for ACC Limited's cement unit in Amethi district, even as Wonder Cement, which has a cement unit in Aligarh, will receive Rs 38.32 crore. Moon Beverages, which also has a carbonated soft drink and drinking water unit in Hapur, will receive Rs 8.68 crore. The cabinet also approved a proposal for the settlement of the LOC for ACC Limited Sonbhadra.