

UP inks ₹435cr MoUs at Ahmd roadshow

Invites More Pharma Cos To Bid On State

TIMES NEWS NETWORK

Lucknow: Inviting pharma sector players to come and invest in UP during a roadshow in Ahmedabad on Friday, CEO of UP State Industrial Development Authority (UPSIDA), Mayur Maheshwari, said that the pharma sector in UP is taking a big leap.

“UP is developing a bulk drug pharma park on 1,472.33 acre in Lalitpur, with a proposed investment of approximately Rs250 crore. This project is a significant step towards making the country self-reliant in the pharmaceutical sector and establishing India as the ‘Pharmacy of the world’,” he said, adding, “it will not only attract substantial invest-



UPSIDA chief Mayur Maheshwari (left) said the pharma sector in UP is taking a big leap

ment but also create new employment opportunities for the skilled workforce.”

Several agreements were signed by UPSIDA with pharma companies on the occasion. The list includes CSL Lifesciences Private Limited, which proposed an investment of Rs 200 crore for establishing an intravenous bottle plant and oral solid dosage plant within the next two years. Likewise, Medihealth Diagnostic Pvt Ltd will establish a healthcare unit on 4,200 sqmt in Lalitpur, while Gaman Irradiation Company will invest Rs 35

crore in a skin treatment and irradiation unit. Creating employment for 150 people, the project will be implemented in 24-36 months.

Additionally, Obmed Pharma has decided to invest Rs 200 crore to establish a formulation unit. Spread across five acre of land in Lalitpur, the unit will create employment for around 100 people. Several business-to-govt meetings were held, where detailed discussions on investment-related topics took place between industry representatives and govt officials. Earlier, in the welcome address, convenor of CII Gujarat pharma and healthcare panel, Swapnil Shah highlighted investment opportunities in UP.

Advisor to UP CM, GN Singh said, “UP emerged as the most suitable state for investment in the pharma sector”. He shared detailed information about the efforts made by the state govt to empower the pharma sector.

UP govt's 'fully state-funded pharma park' invites centres from Gujarat pharma industry

EXPRESSNEWS SERVICE

AHMEDABAD, LUCKNOW, JUNE 6

DEPENDENCE ON China, which imports 60% of Active Pharmaceutical Ingredients (APIs), is not only strategic but a challenge to our entrepreneurs, said IAS officer and Uttar Pradesh State Industrial Development Authority (UPSIDA) CEO Mayur Maheshwari on Friday.

Maheshwari, who is a part of the delegation of the Uttar Pradesh government which was in Gujarat to promote its Bulk Drug Pharma Park, made these remarks during an event in Ahmedabad.

The Bulk Drug Park is coming up in UP's Lalitpur district.

For the said drug park, as per the delegation members, five companies, including giants such as Bharat Biotech and Dr Reddy's Laboratories have already been allocated lands and they have started working on their units with a total of 26 companies having expressed interest in setting up units there including NATCO Pharma, Vins Bioproducts Ltd, and Rockwell Industries Ltd. The outreach programme was conducted in collaboration with the



IAS officer and UPSIDA CEO Mayur Maheshwari during the event in Ahmedabad on Friday.

Confederation of Indian Industries (CII).

The primary objective of this event was to apprise investors of the vast opportunities available in Uttar Pradesh's growing pharmaceutical industry and to invite them to explore business prospects within the state, a statement said. The event saw participation from key stakeholders in the pharma sector, including industry leaders, investors and policymakers.

"We have had this vacuum of bulk drugs and formulation in India. About 60% of APIs are imported from China. This dependence is not

only strategic, but it is a challenge to our entrepreneurs. If China can do it, why not UP and the rest of India. We have come to Ahmedabad which has shown India the way (in many sectors). We request you to make a parallel centre. UP is more than ready to welcome you with open arms and we hope to match and provide even better facilities than even those available here," said Maheshwari.

During an interaction with the press, Maheshwari added that Gujarat was an important link for the Bulk Drug Pharma Park for its connectivity to the ports.

Invoking Gods, Maheshwari while addressing the gathering of industry leaders and other stakeholders said, "Shri Ram, Shri Krishna and Shri Buddha ki dharti hai yeh. Jab yeh teeno shaktiyan kisi ek rajya me hai, ek desh me hai, toh isse zyada samridhi kaise aa sakti hai. (This is the land of Shri Ram, Shri Krishna and Shri Buddha. When these three powers are present in a state, in a country, then how can we be wanting in prosperity)."

He also hailed the hosting of the Mahakumbh as a lesson in leadership of UP Chief Minister Yogi

Adityanath and said that 67 crore people had the opportunity to take the holy dip and that it "went very well".

Speaking on the pharma park, Maheshwari claimed, "This is the first completely state-funded pharma park. All the money is from the UP government. We don't need to approach the Centre. Himachal Pradesh got a bulk drug pharma park in 2020-21 which is a non-starter. In Andhra Pradesh, it has been four years and it is still just starting out... For allocation of resources and funding, we will do this on our own, which has not been possible even in Andhra and Gujarat."

During the event, one stakeholder raised the issue that "skilled manpower matters more than money in the pharma industry" and asked the delegations their plans for the same. Maheshwari said, "We have developed the Promote Pharma initiative, which is a Section 8 company (non-profit) to strengthen and develop capacity building. It will invite the best professionals and will have industry, academia and govt linkage..."

