

# Demand for MSME stock exchange in UP

TIMES NEWS NETWORK

**Lucknow:** Based on its on-ground experience of interaction with UP's diaspora in Maharashtra, Uttar Pradesh Development Forum—a not-for-profit social organisation working to integrate UP diaspora for development of the state—has urged the Uttar Pradesh govt to establish a dedicated MSME National Stock Exchange in Uttar Pradesh. In a



UPDF delegation giving suggestion letter to the MSME minister

letter to UP MSME minister Rakesh Sachan, UPDF president Pankaj Jaiswal wrote:

“While existing stock exchanges such as BSE and NSE offer an SME platform for IPOs, these often operate under the overwhelming shadow of large-cap markets much like a sapling growing under a Banyan tree. We believe that if UP being the national leader in MSMEs takes the bold step of establishing a dedicated MSME Stock Exchange, it would serve as a catalytic financial institution for MSMEs

across India.” He added UP's exchange could focus exclusively on the unique capital needs of small and medium enterprises. He listed out several advantages of the exchange, such as simplified and fast-track listing procedure; tailored compliance mechanisms; sector-specific investor networks. “The initiative would not only solve capital accessibility issues but also position Uttar Pradesh as the capital

state for MSMEs, just as Mumbai is for capital markets,” he said.

Sachan, during his interaction with UPDF in Maharashtra on Saturday, gave a presentation on the policy support being provided to MSMEs in Uttar Pradesh and elaborated on the govt's flagship “PLEDGE Scheme”. He also invited entrepreneurs to invest in UP and share knowledge with local industries.