

Hinduja Group eyes strategic investments in EVs, energy and banking in Uttar Pradesh

PTI Last Updated: Jul 16, 2025, 11:19:00 PM IST

Synopsis

The Hinduja Group is eager to invest in Uttar Pradesh's EV, energy, and banking sectors, as discussed in a recent meeting. Ashok Leyland's Lucknow electric bus facility is nearing commercial production, while Gulf Oil aims to establish a robust EV charging network across the state.




Hinduja Group expressed keen interest in investing across key sectors like EVs, energy and banking in Uttar Pradesh at a high-level investment review meeting on Wednesday at the Invest UP office here.

The meeting with senior representatives from the Hinduja Group was chaired by Uttar Pradesh Chief Secretary Manoj Kumar Singh, an official statement issued here said.

Explore courses from Top Institutes in



E&ICT ACADEMY, INDIAN INSTITUTE OF TECHNOLOGY GUWAHATI
CERT-IITG Postgraduate Cert in AI and ML India
Starts on undefined [Get Details](#)



IIT MADRAS
CERT-IITM Advanced Cert Prog in AI and ML India
Starts on undefined [Get Details](#)



S

Discussions focused on exploring strategic partnerships and investment opportunities in electric vehicles, [EV charging infrastructure](#), media, renewable energy, insurance, and financial services.

The Hinduja Group delegation was led by SK Chaddha, senior advisor, along with Ravi Chawla, MD and CEO of Gulf Oil and Vynsley Fernandes, MD & CEO of HGS Limited, it said.

Various Hinduja Group companies, including [IndusInd Bank](#), IndusInd Insurance, Gulf Oil, [Hinduja Renewables](#), NXTDIGITAL, and [Ashok Leyland](#), made detailed presentations to the Chief Secretary and senior government officials.

Ashok Leyland highlighted the rapid completion, within 18 months, of its electric bus manufacturing facility in Lucknow.

Commercial production at the facility is expected to begin within the next two months. The company also requested additional land to support expansion plans for future growth, it said.

Gulf Oil, one of the world's largest independent downstream lubricant companies operating in over 100 countries, showcased its business profile and future-ready EV lubricant offerings.

The company also presented its capabilities in EV charging infrastructure, offering end-to-end solutions, including AC/DC chargers and proprietary software for vehicles ranging from two-wheelers to electric buses, the statement said.

Gulf Oil proposed support in establishing a robust EV charging network across the state, it said.

IndusInd Bank showcased its growing footprint in the state, now operating in 57 districts with 186 branches and 230 ATMs, reflecting a commitment to financial inclusion and accessible banking services across the state.

NXTDIGITAL, another key Hinduja Group entity, presented its potential to bridge the digital divide in the state. Additionally, the statement said the Hinduja Group expressed strong interest in contributing to the state's vision of becoming a USD 1 trillion economy.

(You can now subscribe to our [Economic Times WhatsApp channel](#))