

Investment proposals recommended for LoCs

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LUCKNOW: Investment proposals worth Rs 1,829.09 crore were recommended for Letters of Comfort (LoCs) under the Industrial Investment and Employment Promotion Policy (IIEPP) 2022.

Recommendations were made by the high-level empowered committee chaired by chief secretary Manoj Kumar Singh. Letter of Comfort (LoC) is the sovereign commitment of the state government that incentives are provided on fulfilment of the prescribed eligibility criteria and other approved provisions under a particular scheme.

The recommended proposals pertain to six major districts of Uttar Pradesh—Unnao, Rae Bareilly, Bulandshahr, Haridwar, Mirzapur and Gautam Buddha Nagar. These applications were received through the

THE PROPOSALS PERTAIN TO SIX MAJOR DISTRICTS OF THE STATE

Nivesh Mitra portal between February and June 2025. They were submitted by reputed companies from various sectors.

All investors sought SGST-linked incentives, barring one applicant who opted for the capital subsidy route, showcasing both sectoral spread and responsiveness to the incentive architecture of the Industrial Investment and Employment Promotion policy 2022 of Uttar Pradesh.

Emphasising the need for administrative efficiency, the chief secretary directed officials to eliminate procedural delays, ensuring rapid conversion of these proposals into ground-level projects.