
ACCENT REGION

UTTAR PRADESH

State looks to launch projects worth ₹10 trn

VIRENDRA SINGH RAWAT

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The Uttar Pradesh government is planning to line up projects worth ₹10 trillion in November this year, in a bid to boost its industrial development agenda.

Invest UP, the state's investment promotion agency, has already lined up projects worth ₹5 trillion for the proposed ground breaking ceremony (GBC 5.0), and is hopeful that the basket will increase to ₹10 trillion by November. In the run up to the event, the agency will also host roadshows in countries like South Korea, Qatar, China, Singapore, Canada, and UAE.

The state's industrial development minister Nand Gopal Gupta has asked officials to

focus on making UP a \$1 trillion economy in the next few years. "Since 2017 (when the Yogi Adityanath government came to power), UP has become the growth engine of India," he said.

According to sources, more than 83,630 projects worth ₹4.33 trillion have attained the commercial operations stage in UP so far. Meanwhile, 8,110 other projects worth ₹7.75 trillion are under different stages of implementation.

, Invest UP Chief Executive Officer (CEO) Vijay Kiran Anand said 62 companies with total investment proposals of ₹2 trillion were issued letters of comfort, which provide a written undertaking that an obligation will be met. The state is aiming to issue these letters to 10 companies every month.