## Rs 5-L cr proposals ready for GBC, may touch Rs 10-L cr



As many as 8,363 projects worth Rs 4.33 lakh crore have already started commercial operations, officials said.

## HT Correspondent

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LUCKNOW: Investment proposals of Rs 5 lakh crore are ready for rollout at the Ground Breaking Ceremony (GBC) proposed in November and the figure is expected to reach Rs 10 lakh crore or more by the time the event is organised, industrial development minister Nand Gopal Gupta Nandi said on Monday.

International road shows will be held in China, Singapore, South Korea, UAE, Qatar and Canada to ensure GBC's success.

Reviewing preparations for the ceremony at the Invest UP office, the minister directed officials to make every effort to turn the state into a \$1 trillion economy and provide all possible assistance to entrepreneurs.

Since 2017, Uttar Pradesh has become the growth engine of the country, he said.

"Investment proposals of Rs 5 lakh crore are already ready for the upcoming Ground Breaking Ceremony (GBC) proposed in November this year. We are expecting this figure to reach Rs 10 lakh crore or more by the time the event is organised," he said.

Officials present at the meeting informed the minister that the GBC includes 16,478 projects worth Rs 12.10 lakh crore.

Out of these, 8,363 projects worth Rs 4.33 lakh crore have already started commercial operations, while 8,115 projects worth Rs 7.76 lakh crore are under implementation.

Invest UP CEO Vijay Kiran Anand stated that 62 companies investing Rs 2 lakh crore have recently been given Letters of Comfort (LOCs).

"We have set a target of issuing LOCs to 10 companies every month," he added.

Leads have been prepared to attract investment and 37l companies from China are being targeted, he added.

These companies want to shift to India from China and Invest UP is making all out efforts to bring them to Uttar Pradesh, he said.

At the district level, 19,523 MOUs have been distributed among Udyami Mitras and general managers of district industries centres. Additionally, 814

## Investment destination: UP showcases itself at Osaka Expo

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LUCKNOW: Uttar Pradesh on Monday registered its presence at the ongoing World Expo 2025 in Osaka, Japan, with the UP Pavilion. The India Trade Promotion Organisation (ITPO) warmly felicitated the UP delegation, celebrating their role in taking India's development story to the global stage.

The team was led by Suresh Khanna, finance minister in the state government. Alok Kumar, principal secretary (infrastructure & industrial development, MSME & export promotion and NRI affairs); Amit Singh, secretary to the chief minister, among others were part of the delegation.

Speaking on the occasion, Khanna highlighted the state's strengths in manufacturing, electronics, green hydrogen, renewable energy and tourism.

Through strategic international partnerships, trade dialogue, student exchange and capacity-building initiatives, the expo has served as a global stage for the state to articulate its vision of inclusive, sustainable and futureready development, said the



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government.

The minister also reaffirmed the state's commitment to strengthening partnerships with Japan, referencing the earlier MoU signed with Yamanashi Prefecture for collaboration in industry, tourism and vocational education.

A significant moment during the expo was the visit of Yutaka Kaneko, mayor of Sano City, Japan.

Impressed by the state's policy framework and investor-friendly approach, the mayor expressed interest in future cooperation.

The German Pavilion team visited the UP Pavilion to explore a student exchange programme with India. Preliminary discussions were held with the Invest UP team and contact details were exchanged.

companies from Fortune 500 India and Fortune Next 500 India lists have been allocated to account managers.