

GST payment of ₹4.91cr for 8 cos okayed by Nandi

Lucknow: Infrastructure and industrial develop-



ment minister **Nand Gopal Gupta Nandi** on Tuesday approved incentives

amounting to Rs 4.91 crore for eight companies from Kanpur, Aligarh, and Bareilly divisions. "The incentive is extended under the UP Industrial Investment and Employment Promotion Policy as GST reimbursement. The aim of the exercise is to boost investment in the state, provide maximum convenience to investors, and transform Uttar Pradesh into a one trillion dollar economy," said Nandi.

The beneficiaries include six companies from the Kanpur division and one each from the Aligarh and Bareilly divisions. Noting that prior to 2017, industries were moving out of Uttar Pradesh, Nandi stated, "Under the Yogi govt, UP has emerged as a major investment hub, where investors are provided with incentive amounts. The state govt has announced specific policies under the Industrial Investment and Employment Promotion Scheme to encourage investors." TNN