

Potential to results: CM on UP economic journey

►Continued from P 1

During the assessment of UP's economic status, development infrastructure, and revenue sources, the CM described the state's economic journey as a process of moving "from potential to results". "A clear transformation is visible in the state's economic structure, with growth in manufacturing and service sectors, while agriculture-based share is declining. The 'Make in UP' model should form basis of industrial strategy for next decade, for new units in rural and semi-urban areas," CM said.

The presentation showed that foodgrain production is estimated to reach 722 lakh tons in 2024-25, which is 100 lakh tons more than in 2020-21. However, it noted a significant disparity in productivity across districts as some districts show wheat productivity of 46 quintals per hectare, while in others, it is around 30 quintals per hectare. He said this gap should be reduced by technical assistance.

The state is leading in milk production while egg production has improved. However, he said total production is not sufficient and there is a need to enhance per animal productivity for which regular analysis of data related to breed improvement, feed management, and dairy business should be carried out. Number of registered factories exceeded 27,000 in 2024-25. Yogi said there is a need to distribute manufacturing evenly across districts to ensure employment for local youth.

Export of IT services from the state also showed an increase. IT services worth Rs 46,800 crore were exported in 2024-25, which is 40% more than in 2021-22, the presentation showed. A similar improvement was seen in service sectors like tourism, hotels, and trade, especially with a gradual increase in visitor numbers in the tourism sector post the Covid-19 pandemic. The CM also reviewed the state's two major revenue sources—GST and excise duty. In 2024-25, UP's GST collection exceeded Rs 1.49 lakh crore, a 6.6% increase compared to the previous year. Revenue from excise reached Rs 52,574 crore, marking an annual increase of about 15%. He said revenue growth should form basis for service expansion and social programmes.

The CM described the transport sector as "promising".