

U.P. govt approves over ₹104-cr incentive to five companies

LUCKNOW : The Uttar Pradesh government has approved a proposal to provide ₹104.90 crore in incentives to five companies established in different districts of the state.

Industrial development minister Nand Gopal Gupta Nandi gave his nod to the proposal, which aims to boost investment and economic growth in U.P. Under the Industrial Investment

Promotion Scheme, the minister also approved an interest-free loan of over ₹7.09 crore for two companies. The state government has announced specific policies under Industrial Investment and Employment Promotion Scheme Policy to encourage investors. A provision has been made for subsidy, state GST reimbursement and other financial incentives for businesses. **HTC**

INCENTIVES

- SLMG Beverages Private Limited: ₹38.14 crore
- Silverton Pulp and Papers Private Limited*: ₹1.86 cr
- ACC Limited: ₹17.02 crore
- Wonder Cement Limited: ₹37.74 crore
- Moon Beverages Limited: ₹8.55 crore