SAEL to set up Rs 8,200 cr integrated solar facility in UP, gets LoC from CM

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LUCKNOW: SAEL Industries Limited, through its subsidiary SAEL Solar P6 Private Limited, will invest around Rs 8,200 crore to set up an integrated solar manufacturing facility under the jurisdiction of the Yamuna Expressway Industrial Development Authority (YEIDA), said a press statement from the government.

Chief minister Yogi Adityanath gave the Letter of Comfort (LoC) to Sukhbir Singh,



Chief minister Yogi Adityanath with Sukhbir Singh, director of SAEL Industries Ltd, in Lucknow on Sunday. HTPHOTO

co-founder and director of SAEL Industries Ltd. The project is slated to commence construction this year, said the statement. The upcoming facility in Greater Noida will house a 5 GW solar cell manufacturing unit and a 5 GW solar module manufacturing line. Post operationalization of this project, SAEL's total solar manufacturing capacity will rise to 8.5 GW.

Speaking about the approval, Yogi Adityanath said: "Uttar Pradesh is charting a bold and aggressive path towards renewable energy, setting an ambitious target of generating green energy. Projects like the one undertaken by SAEL's Rs 8,000 crore are vital to achieving this. This is the future, and Uttar Pradesh is ready to lead."