

In 3 years, revenue of UPSIDA grows 3 times

TIMES NEWS NETWORK

Lucknow: Uttar Pradesh State Industrial Development Authority (UPSIDA) has grown more than three times in the past three years, highlighting its role in the state's industrial development.

According to officials, the authority recorded a revenue of Rs 1,898 crore in 2023-24 and an estimated Rs 1,937 crore in 2024-25. This marks an increase of more than three times compared to 2021-22 levels. Officials attribute this growth to a combination of policy reforms, infrastructure development, and increased investor interest.

They said over the past few years, UPSIDA has expanded its role beyond land allotment to include functions such as policy implementation, investment faci-

litiation, and infrastructure planning. The authority aims to support the state's goal of becoming a major industrial state by promoting investment, creating employment, and encouraging balanced regional development.

In terms of land allocation, UPSIDA has allotted over 1,600 industrial plots in the last three years. Of these, 798 were allotted in 2024-25. These allocations have contributed to the establishment of new industrial units and employment generation in various regions. UPSIDA has also undertaken digital initiatives under the Digital India Mission and under the state's broader governance reforms.

For the financial year 2025-26, UPSIDA has approved a budget of Rs 6,190 crore aimed at improving industrial infrastructure.