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# Summit today: Excise dept eyes ₹5,000cr biz

**Lucknow:** The excise department will hold an exclusive investors summit on Wednesday to attract players in the alcoholic beverages sector.

This sector-oriented summit has been conceptualised for the first time in the state to provide a platform for closer interactions between stakeholders. Among the few departments that have seen an almost four-fold jump in annual revenues over the past eight years, the excise department aims to secure invest-

ment intents amounting to Rs 5,000 crore on Wednesday.

“We have already grounded 46 out of the 135 projects that were committed by investors during past investors summits. Among them, 19 units are already operational and have yielded Rs 2,340 crore worth of investments and created 2,316 job opportunities,” excise minister Nitin Agarwal. The minister was confident of generating more opportunities through Wednesday’s event. TNN