

Hinduja Group Eyes Strategic Investments in EVs, Energy & Banking in Uttar Pradesh

- ***Chief Secretary Chairs Investment Dialogue with Hinduja Group to Accelerate Multisector Growth in Uttar Pradesh***

Lucknow, 16 July 2025: The **Hinduja Group** expressed keen interest in investing across key sectors in Uttar Pradesh. A high-level investment review meeting was held today at the Invest UP office, chaired by **Chief Secretary Shri Manoj Kumar Singh**, with senior representatives from the Hinduja Group in attendance. Discussions focused on exploring strategic partnerships and investment opportunities in electric vehicles, EV charging infrastructure, media, renewable energy, insurance, and financial services.

The Hinduja Group delegation was led by Dr. D.K. Chaddha, Senior Advisor, along with Mr. Ravi Chawla, MD & CEO of Gulf Oil, and Mr. Vynsley Fernandes, MD & CEO of HGS Ltd. Various Hinduja Group companies—including IndusInd Bank, IndusInd Insurance, Gulf Oil, Hinduja Renewables, NXTDIGITAL, and Ashok Leyland—made detailed presentations to the Chief Secretary and senior government officials.

Ashok Leyland highlighted the rapid completion of its EV bus manufacturing facility in Lucknow, completed in just 18 months. Commercial production is expected to begin within the next two months. The company also requested additional land to support expansion plans for future growth.

Gulf Oil, one of the world's largest independent downstream lubricant companies operating in over 100 countries, showcased its business profile and future-ready EV lubricant offerings. The company also presented its capabilities in EV charging infrastructure, offering end-to-end solutions including AC/DC chargers and proprietary software for vehicles ranging from two-wheelers to electric buses. Gulf Oil proposed support in establishing a robust EV charging network across Uttar Pradesh.

Hinduja Renewables, an independent power producer within the group, highlighted its operational clean energy portfolio of over 1,000 MWp and a pipeline of 2,450+ MWp under construction. The company outlined its vision to develop 3–4 GW of renewable capacity in Uttar Pradesh, including major projects of 600 MW in Jhansi and a 1,000 MW Sukhnai Pumped Storage Project in Mirzapur.

IndusInd Bank showcased its growing footprint in the state, now operating in 57 districts with 186 branches and 230 ATMs, reflecting a commitment to financial inclusion and accessible banking services across the state.

NXTDIGITAL, another key Hinduja Group entity, presented its potential to bridge the digital divide in Uttar Pradesh. With an advanced broadcast hub in Noida supporting 700+ TV channels and value-added services, the company also delivers high-speed FTTH internet to over 1 million users across 350+ cities, powered by India's 4th largest private ISP.

The meeting marks a significant step toward deepening private sector participation in Uttar Pradesh's industrial growth, with the Hinduja Group expressing strong interest in contributing to the state's vision of becoming a \$1 trillion economy.
