

Invest UP Holds Roundtable with CREDAI Members to Boost GCC Infrastructure

- *Invest UP engages CREDAI stakeholders to enhance investment facilitation in GCC*
- *CREDAI-GCC Roundtable highlights UP's competitive edge and policy incentives*

Lucknow, August 19, 2025: Invest UP, the state's investment promotion agency, organized a consultation meeting at its office under the chairmanship of Additional CEO, Invest UP, Shri Shashank Chaudhary. The roundtable brought together representatives from CREDAI, leading real estate developers, and commercial space providers from Uttar Pradesh to explore the state's growing potential as a premier destination for Global Capability Centres (GCCs).

The discussion showcased Uttar Pradesh's advantages with robust talent ecosystem, cost-effective infrastructure, and the recently launched **GCC Policy 2024**, which offers one of the most comprehensive incentive packages in the country. With **over 2 lakh STEM graduates every year, more than 8,000 higher education institutions**, and a **cost arbitrage of up to 40%** compared to established hubs, UP is positioning itself as an attractive GCC destination. Policy benefits include **capital and payroll subsidies, EPF reimbursements, and dedicated support cells** to streamline investor onboarding.

The state government emphasized the critical role of real estate players in creating infrastructure and **plug and play** spaces to support the GCC ecosystem. The plan follows a **hub-and-spoke model**, with **Noida as the global hub, Lucknow as an emerging hub**, and **tier-2 cities including Agra, Meerut, Kanpur, Gorakhpur, Varanasi, and Prayagraj** as satellite centres.

During the meeting, **CREDAI members pledged full support** to the initiative. Developers highlighted that they are already providing spaces to IT-ITeS companies and GCC players, and are now aligning efforts with Invest UP by **listing and sharing their commercial space inventory**. Some developers also confirmed the availability of **customized shell infrastructure** that can be tailored to meet the specific requirements of GCCs.

CREDAI members and other prominent real estate players—including Shalimar Group, BBD Viraj, Rishita Developers, and Eldeco Housing—actively participated in the consultation, contributing valuable insights to shape the initiative.

Highlighting the future-ready ecosystem, upcoming projects such as **AI City, IT City, CG City in Lucknow**, and **YEIDA's Fintech Park** were also discussed as major enablers for the GCC ecosystem.
