## initiative

## Footwear-Leather policy: Revival of the leather industry.

## **UP State Bureau**

LUCKNOW

The Uttar Pradesh government has introduced the Footwear, Leather and Non-Leather Area Development Policy-2025 with a focus on promoting private industrial parks through financial aid and tax exemptions. The fiveyear policy aims to boost investment, create jobs, and establish the state as a hub for footwear and leather manufac-

Under the policy, developers of industrial parks on 25 to 100 acres will be eligible for finan-



cial aid up to 25% of admissible capital investment, capped at

than 100 acres, assistance will be capped at 80 crore. 45 crore. For parks larger Developers will also be

## Under policy financial aid of ₹80 crore to be provided

granted 100% exemption on stamp duty.

The policy requires industrial parks to be developed on at least 25 acres of land, with a minimum of five units operating. No unit can use more than 80% of the land, and 25% of the area must be set aside for greenery and shared infrastructure. Parks of 25-100 acres must be completed

within five years, while those above 100 acres will have six vears.

Financial aid will be restricted to infrastructure works including roads, power supply, sewerage, drainage, warehouses, hospitals, hotels, trade centres, transport, and skill development institutes. Land purchase, fuel, vehicles, furniture, and used machinery will not be covered.

Officials expect the scheme generate large-scale employment while strengthening Uttar Pradesh's position in the global footwear and leather supply chain.