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ESCORTS KUBOTA TO SET UP ₹4,500-CR TRACTOR PLANT ON YAMUNA E-WAY

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Expressway Industrial Development Authority (YEIDA) on Monday aliotted 190 acres in Sector-10 to Escorts Kubota Limited for a state-of-the-art tractor manufacturing unit. The company had earlier signed an MoU with the state government for a 200-acre facility.

Under the project, it will invest ₹4,500 crore and create 4,000 jobs in phases.

In the first phase, with ₹2,000 crore investment, a tractor plant, commercial equipment unit and allied facilities will be set up. The second phase will be scaled up based on demand and capacity utilisation.

The plant will cater to both domestic and global markets, while also supporting Kubota's global R&D operations from India.

Formed in 2019 as a partnership between India's Escorts and Japan's Kubota, the company aims to position India as a hubfor tractors, engines, farm machinery and construction equipment.