

Cabinet nod to MSME industrial plots policy

Rates Of Land Will Increase By 5% Annually

TIMES NEWS NETWORK

Lucknow: The state cabinet on Thursday approved the Uttar Pradesh MSME Industrial Estate Management Policy 2025. With this, industrial plots and sheds will now be allotted via e-auction on lease/rent. The interested parties who apply for the e-auction will have to submit 10% of the cost of the land as earnest money.

An official spokesperson said that the plot rates are set at Rs 3,000 per square metre in Paschimanchal, Rs 2,500 in Madhyanchal, and Rs 2,000 in Purvanchal/Bundelkhand. The rates will increase by 5% annually. It may be noted that



CM Yogi Adityanath holds cabinet meeting at Lok Bhavan in Lucknow

these estates were established in the 1960s.

However, there was no method to manage them. Since 1978, the task was undertaken by the state govt via specific orders, which were not up

to the mark. As a result, over time, they became a liability. Therefore, the policy has been drafted to streamline their management and also make them a revenue-generating asset for the state.