

Launch of ₹5L cr projects at GBC 5.0 in Nov, says CM Yogi

‘Will Ensure Growth Momentum’

TIMES NEWS NETWORK

Lucknow: Insisting that the momentum of UP's growth story must continue, Chief Minister Yogi Adityanath on Thursday said that projects worth Rs 5 lakh crore will be launched at the upcoming fifth groundbreaking ceremony (GBC 5.0) due to take place in Nov.

Reviewing the progress and preparations for the GBC, the CM said, “The four GBCs held in the past 8.5 years have already seen implementation of projects worth Rs 15 lakh crore, creating jobs for more than 60 lakh youth.”

Instructing departments to ensure timely action and regular monitoring of every investment proposal, the CM said that the process of land acquisition should be carried out in harmony.

“Everyone has an emotional bond with their land; it is their lifelong capital. If land



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has to be acquired in the interest of the state, they must receive fair compensation. There should not be a single complaint of exploitation. With dialogue and coordination, this task can be easily achieved. All industrial development authorities should consider increasing the current compensation rates for land acquisition as per the needs of their region. This is the need of the hour and in the farmers' best interest,” the CM stated.

Emphasising export pro-

motion, he called for developing a FinTech hub in Noida, Greater Noida, or the Yamuna Authority region, with large banking institutions setting up offices there. He stressed the need for focused efforts to boost electronic product exports.

The CM also directed that industrial land allotments be cancelled if left underutilised for three years and reallocated to other investors. The CM also stressed the need to make the Nivesh Mitra and Nivesh Sarathi portals simp-

ler and more user-friendly, ensuring that investors—big or small—do not have to visit govt offices.

“The GST reforms taking effect from Sept 22 should benefit every citizen,” he said.

The CM also discussed the plan to develop special employment zones dedicated to Sardar Vallabhbhai Patel in every district.

“Step by step, these employment zones must be developed in at least 100 acres in every district, and land availability for this must be ensured. These zones will become hubs for industry, investment, entrepreneurship, innovation, skill development, and employment. This plan will become a model for the entire country,” he said.

The CM was also informed that for the year 2025-26, a target of Rs 5 lakh crore GVA (Gross Value Added) has been set for the manufacturing sector. For this, registration of 8,000 new and existing units under the Factories Act is required. So far, 1,354 units were registered. The Chief Minister gave instructions to accelerate the process of labour reforms and to activate unused industrial plots.