

# Investment proposals worth ₹15K cr cleared

**Lucknow:** In a step towards positioning UP as a leading hub for manufacturing and investments, the High-Level Empowered Committee (HLEC) and the Empowered Committee (EC), under the Industrial Investment and Employment Promotion Policy (IIEPP) 2022, recommended 'Letters of Comfort' (LoCs) for significant investment proposals.

The decision was taken during a meeting chaired by acting chief secretary Deepak Kumar at Lok Bhawan on Tuesday.

An official spokesperson said that the HLEC approved LoC recommendations for 11 projects with a total investment of Rs 14,948.20 crore, while the EC cleared six proposals worth Rs 576.78 crore. "This reflects the state govt's strong commitment to attracting large-scale investments and generating employment opportunities," they said. A 'Letter of Comfort' represents the sovereign assurance of the state govt that incentives will be granted upon fulfilment of eligibility criteria and approved provisions under a particular scheme. These applications were submitted by reputed companies through the Online Incentive Management System (OIMS) portal. TNN