

# Two key policies okayed to attract investment, boost exports

**LUCKNOW:** The Uttar Pradesh Cabinet on Tuesday gave nod to two new policies—Uttar Pradesh Export Promotion Policy (2025-2030) and Uttar Pradesh Electronics Component Manufacturing Policy 2025—to attract investment and boost exports.

Minister for finance and parliamentary affairs Suresh Khanna briefed media persons

about the provisions made in the two policies. He said Uttar Pradesh is now a frontrunner state in the country.

Additional chief secretary, industry, Alok Kumar said the incentives under the new export policy would go up nearly six times from about Rs 25 to Rs 30 crore per annum to Rs 180 crore per annum and thus put an addi-

tional burden of about Rs 882 crore on the state exchequer in the next five years.

The policy aims at providing financial incentives to exporters for organising and participating in various international exhibitions and buyer-seller meets etc. The policy aims at increasing the number of exporters up to 50% by 2030.

**HTC**