

GCC policy aims to turn Noida, Lko into hub for Fortune 500 firms: Govt

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LUCKNOW: The state government's Global Capability Centre (GCC) policy aims to turn cities such as Noida and Lucknow into hubs for Fortune 500 companies. Such cities will offer various exemptions and benefits to investors, the government said on Sunday.

With provisions for land allotment, tax exemptions, and infrastructure support, the state is paving the way for high-paying jobs in R&D, data analytics, and cybersecurity, strengthening its emergence as the country's new investment powerhouse, as per a note.

The state is making future industries like artificial intelligence (AI), biotech, renewable energy, agritech, quantum, cybersecurity, and metaverse the foundation of its economy, it added.

Biotech and health-tech parks will make the state a hub for pharma and medical

research. Agritech and vertical farming will increase farmers' income and strengthen rural prosperity. Experts believe that high-value services, green manufacturing, and agritech reforms will take the state toward a \$6 trillion economy.

GCCs and IT-AI hubs will give a boost to services and exports; renewable and e-mobility clusters will accelerate manufacturing and exports; and agriculture-based processing will strengthen the rural economy, it added. Sectors like biotech and medical R&D will create specialised employment and export opportunities.

The state government's vision focuses on employment generation through GCCs and IT hubs. At the same time, renewable energy, smart city infrastructure, and supply chain development will generate millions of medium- and low-skilled jobs.

In rural areas, agritech and cold chain projects will provide local employment and reduce urban migration. Skills develop-

ment schemes and private partnership initiatives will make this employment roadmap practical and achievable.

Also, the state government is preparing a concrete action plan to realise the vision of "Viksit Uttar Pradesh – Samarth Uttar Pradesh @2047."

The framework rests on three missions—'samagra vikas' (all-round development), 'aarthik netrutva' (economic leadership), and 'sanskritik punarjagran' (cultural renaissance)—and three themes of 'arth shakti', 'srijan shakti', and 'jeevan shakti', said the state government.

To achieve this, special focus is being placed on future-oriented industries such as AI, biotech, green energy, and agritech. A blueprint is also being prepared across 12 key sectors, including agriculture, IT and emerging technology, health, education, industry, social welfare, rural and urban development, tourism, hospitality, livestock, sustainable development, and governance.